

BASIC FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION

COUNTY OF CONCHO,  
TEXAS

Paint Rock, Texas

For the Year Ended  
September 30, 2024

FILED

The 25 Day of February  
2025 at 10:20 O'clock A.M

Aubrey Hall

\_\_\_\_\_  
Clerk, Concho Co. TX  
By \_\_\_\_\_

CONCHO COUNTY, TEXAS

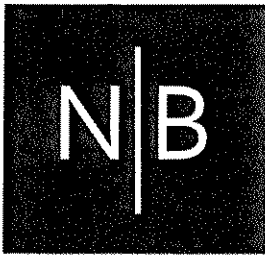
BASIC FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION

SEPTEMBER 30, 2024

CONCHO COUNTY, TEXAS  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

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# NEFFENDORF & BLOCKER, P.C.

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## INDEPENDENT AUDITOR'S REPORT

Honorable Judge and County Commissioners  
Concho County, Texas  
Paint Rock, TX 76866

### **Opinions**

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Concho County, Texas (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Concho County, Texas as of September 30, 2024, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Section I., Note C.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Concho County, Texas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Emphasis of Matter- Basis of Accounting**

We draw attention to Section I, Note C. of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Section I., Note C.; and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Information**

The management's discussion and analysis, modified cash basis budgetary comparison information, and net pension liability and contributions information for the Texas County & District Retirement System on pages 3 through 8 and 35 through 41, respectively, are presented to supplement the modified cash basis basic financial statements. We have applied certain limited procedures to this information in accordance with the auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods or preparing the information and comparing the information for consistency with management's response to our inquiries, the modified cash basis basic financial statements, and other knowledge we obtained during the audit of the modified cash basis basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Concho County's basic financial statements. The combining and individual nonmajor fund modified cash basis financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the modified cash basis basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the modified cash basis basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the modified cash basis basic financial statements or to the modified cash basis basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund modified cash basis financial statements are fairly stated, in all material respects, in relation to the modified cash basis basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2025, on our consideration of Concho County's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts and grants agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Concho County's internal control over financial reporting and compliance.

*Neffendorf + Blocker, P.C.*

NEFFENDORF & BLOCKER, P.C.  
Fredericksburg, Texas  
February 20, 2025

CONCHO COUNTY, TEXAS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

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Our discussion and analysis of Concho County's financial performance provides an overview of the County's financial activities for the year ended September 30, 2024, within the limitations of the County's modified cash basis of accounting. It should be read in conjunction with the County's basic financial statements and independent auditor's report.

FINANCIAL HIGHLIGHTS - MODIFIED CASH BASIS OF ACCOUNTING

- The County's assets exceeded its liabilities at the end of the current year by \$10,046,928 (net position). Of this amount, \$4,764,902 (unrestricted) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$1,869,831 or 23% as a result of current year operations. The County's statement of activities shows total revenues of \$6,697,651 and total expenses of \$4,827,820.
- The total fund balance of the General Fund is \$4,274,152 which is an increase of \$1,618,941 or 61% compared to the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's financial statements are presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the County's modified cash basis of accounting.

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

*Government-Wide Financial Statements*

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities resulting from the use of the modified cash basis of accounting, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the current year while keeping in mind the limitations of the modified cash basis of accounting.

The governmental activities of the County include public transportation through roads and bridges, justice system, public safety, and public health and welfare, as well as general administrative and support services.

The County has no component units.

### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the current year.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet - modified cash basis and the governmental fund statement of revenues, expenditures, and changes in fund balances - modified cash basis provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet - modified cash basis and in the governmental fund statement of revenues, expenditures, and changes in fund balances - modified cash basis for the General Fund, the Road and Bridge Fund and the Debt Service Fund, all of which are considered to be major funds. Data from other governmental funds are combined into a single, aggregated presentation.

The County adopts a budget for its General Fund, Road and Bridge Fund, Debt Service Fund and other Special Revenue Funds.

**Fiduciary Funds** - Fiduciary funds are used to account for resources which are collected by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, or other County funds. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

### *Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.



**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Net Position** - A summary of the County’s net position is presented below:

**Table I  
Concho County, Texas**

**NET POSITION - MODIFIED CASH BASIS**  
in thousands

	Governmental Activities	
	September 30,	
	2024	2023
Current and Other Assets	\$ 7,458	\$ 5,606
Net Pension Asset	301	90
Capital Assets	<u>2,878</u>	<u>3,022</u>
Total Assets	<u>\$ 10,637</u>	<u>\$ 8,718</u>
Deferred Outflow Related to Pension Plan	<u>\$ 209</u>	<u>\$ 416</u>
Long-Term Liabilities Outstanding	\$ 778	\$ 920
Other Liabilities	<u>2</u>	<u>-</u>
Total Liabilities	<u>\$ 780</u>	<u>\$ 920</u>
Deferred Inflow Related to Pension Plan	<u>\$ 19</u>	<u>\$ 37</u>
Net Position:		
Net Investment in Capital Assets	\$ 2,100	\$ 2,103
Restricted	3,182	2,950
Unrestricted	<u>4,765</u>	<u>3,124</u>
Total Net Position	<u>\$ 10,047</u>	<u>\$ 8,177</u>

A portion of the County’s net position resulting from modified cash basis transactions reflects the County’s investment in capital assets (\$2,100,187). These assets are not available for future spending. An additional portion of the County’s net position (\$3,181,839) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$4,764,902) may be used to meet the County’s ongoing obligations.

**Governmental Activities** - Governmental activities increased the County's net position resulting from modified cash basis transactions by \$1,869,831 and \$1,399,133 for the fiscal years ended September 30, 2024 and 2023 respectively. Key elements of these increases are as follows: the County's revenues exceeded the expenditures by \$1,850,286, the County acquired assets in the amount of \$414,723 and paid principal on long-term debt in the amount of \$288,900. The County also recorded depreciation and amortization in the amount of \$566,382.

**Table II**  
**Concho County, Texas**

**CHANGES IN NET POSITION - MODIFIED CASH BASIS**  
in thousands

	Governmental Activities	
	Year Ended September 30,	
	<u>2024</u>	<u>2023</u>
Revenues:		
Program Revenues		
Charges for Services	\$ 578	\$ 577
Grants and Contributions	188	180
General Revenues		
Maintenance and Operations Taxes	3,045	2,986
Debt Service Taxes	-	6
Sales Tax	871	153
Investment Earnings	251	117
Payments in Lieu of Taxes	1,651	1,651
Other Revenues	113	108
Total Revenue	<u>\$ 6,697</u>	<u>\$ 5,778</u>
Expenses:		
General Government	\$ 1,904	\$ 1,874
Roads and Bridges	1,025	711
Justice System	603	488
Public Safety	1,163	1,169
Public Health and Welfare	95	106
Debt Service	37	31
Total Expenses	<u>\$ 4,827</u>	<u>\$ 4,379</u>
Increase in Net Position	\$ 1,870	\$ 1,399
Net Position - Beginning	<u>8,177</u>	<u>6,778</u>
Net Position - Ending	<u>\$ 10,047</u>	<u>\$ 8,177</u>

The cost of all governmental activities this year was \$4,827,820. However, the amount that our taxpayers ultimately financed for these activities through County property taxes was only \$3,045,672 because the other costs were paid by sales tax (\$870,749), capital and operating grants (\$188,125), user charges (\$578,227), payments in lieu of taxes (\$1,650,860), investment earnings (\$251,309) and other revenue (\$112,709).

## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. The unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the current year within the limitations of the County's modified cash basis of accounting.

The County's governmental funds reported combined ending fund balances on the modified cash basis of accounting of \$7,455,991, an increase of \$1,850,286 or 33% in comparison with the prior year. These fund balances are reported in various governmental funds as follows:

- General Fund \$4,274,152. All of this fund balance is unassigned.
- Special Revenue Funds \$3,172,785. The entire balance is restricted for use in each of the Special Revenue Funds.
- Debt Service Funds \$9,054. This entire balance is restricted for use in the Debt Service Fund.

## GENERAL FUND BUDGET

The final amended budget for the General Fund was \$1,682,372. Variances between the budget and actual results are shown on page 35 in the other information section of the audit report.

The County has adopted a budget for the General Fund in the amount of \$7,212,082 for the fiscal year 2024, which is an increase of \$2,325,481 from the fiscal year 2023.

## CAPITAL ASSETS AND DEBT - MODIFIED CASH BASIS

**Capital Assets** - Financial statement footnote III., C. discloses the County's capital asset activity for the year ended September 30, 2024.

**Long-Term Debt** - Financial statement footnote III., D. discloses the County's debt activity for the year ended September 30, 2024.

## REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: David Dillard, County Judge, Concho County, Texas, P.O. Box 158, Paint Rock, TX 76866-0158.

**BASIC FINANCIAL STATEMENTS**

CONCHO COUNTY, TEXAS  
STATEMENT OF NET POSITION  
MODIFIED CASH BASIS  
SEPTEMBER 30, 2024

EXHIBIT A-1

	Primary Government
	Governmental Activities
<b>CASH ASSETS</b>	
Cash and Cash Equivalents	\$ 1,167,486
Investments - Current	6,290,143
Capital Assets:	
Land Purchase and Improvements	8,508
Buildings, Net	458,477
Improvements other than Buildings, Net	621,558
Furniture and Equipment, Net	1,771,185
Right-to-Use Lease Assets	18,650
Net Pension Asset	300,809
Total Cash Assets	10,636,816
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Outflow Related to Pension Plan	208,566
Total Deferred Outflows of Resources	208,566
<b>LIABILITIES</b>	
Accounts Payable	115
Wages and Salaries Payable	1,523
Noncurrent Liabilities:	
Due Within One Year	587,899
Financing Leases Payable - Noncurrent	177,377
Right-to-Use Lease Liabilities - Noncurrent	12,915
Total Liabilities	779,829
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Inflow Related to Pension Plan	18,625
Total Deferred Inflows of Resources	18,625
<b>CASH BALANCES</b>	
Net Investment in Capital Assets and Lease Assets	2,100,187
Restricted:	
Restricted for Special Revenue	3,172,785
Restricted for Debt Service	9,054
Unrestricted	4,764,902
Total Cash Balances	\$ 10,046,928

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
STATEMENT OF ACTIVITIES  
MODIFIED CASH BASIS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

EXHIBIT B-1

	Program Cash Receipts			Net (Disbursements) Receipts and Changes in Net
	Cash Disbursements	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities
<b>Primary Government:</b>				
<b>GOVERNMENTAL ACTIVITIES:</b>				
General Government	\$ 1,904,052	\$ 99,144	\$ 99,155	\$ (1,705,753)
Judicial	603,503	7,685	29,014	(566,804)
Public Safety	1,162,745	301,573	12,000	(849,172)
Road and Bridge	1,025,026	169,825	47,956	(807,245)
Health and Welfare	95,446	-	-	(95,446)
Interest on Debt	37,048	-	-	(37,048)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 4,827,820</b>	<b>\$ 578,227</b>	<b>\$ 188,125</b>	<b>(4,061,468)</b>

General Receipts:

Taxes:		
Property Taxes, Levied for General Purposes	3,045,338	
Property Taxes, Levied for Debt Service	334	
General Sales and Use Taxes	870,749	
Payments in Lieu of Taxes	1,650,860	
Miscellaneous Revenue	112,709	
Investment Earnings	251,309	
<b>Total General Receipts</b>	<b>5,931,299</b>	
Change in Cash Balance	1,869,831	
Cash Balance - Beginning	8,177,097	
Cash Balance - Ending	<b>\$ 10,046,928</b>	

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
BALANCE SHEET- MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2024

	General Fund	Road & Bridge Fund	Debt Service Fund
<b>CASH ASSETS</b>			
Cash and Cash Equivalents	\$ 261,348	\$ 652,357	\$ 9,965
Investments - Current	4,013,307	1,814,992	-
Due from Other Funds	1,135	-	-
Total Cash Assets	<u>\$ 4,275,790</u>	<u>\$ 2,467,349</u>	<u>\$ 9,965</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 115	\$ -	\$ -
Wages and Salaries Payable	1,523	-	-
Due to Other Funds	-	-	911
Total Liabilities	<u>1,638</u>	<u>-</u>	<u>911</u>
<b>CASH BASIS FUND BALANCES:</b>			
Federal or State Funds Grant Restriction	\$ -	\$ -	\$ -
Restricted for Special Revenue	-	2,467,349	-
Retirement of Long-Term Debt	-	-	9,054
Other Restricted Fund Balance	-	-	-
Unassigned Fund Balance	4,274,152	-	-
Total Cash Basis Fund Balances	<u>4,274,152</u>	<u>2,467,349</u>	<u>9,054</u>
Total Liabilities and Cash Basis Fund Balances	<u>\$ 4,275,790</u>	<u>\$ 2,467,349</u>	<u>\$ 9,965</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 243,816	\$ 1,167,486
461,844	6,290,143
-	1,135
<u>\$ 705,660</u>	<u>\$ 7,458,764</u>
\$ -	\$ 115
-	1,523
224	1,135
<u>224</u>	<u>2,773</u>
\$ 473,250	\$ 473,250
-	2,467,349
-	9,054
232,186	232,186
-	4,274,152
<u>705,436</u>	<u>7,455,991</u>
<u>\$ 705,660</u>	<u>\$ 7,458,764</u>



CONCHO COUNTY, TEXAS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET- MODIFIED CASH BASIS  
TO THE STATEMENT OF NET POSITION- MODIFIED CASH BASIS  
SEPTEMBER 30, 2024

<b>Total Fund Balances - Governmental Funds</b>	\$	7,455,991
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. In addition, long-term liabilities, including finance purchases and leases payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to increase net position.		2,102,759
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of including the 2024 capital outlays and debt principal payments is to increase net position.		703,623
The County reported their net pension liability in the Government-Wide Statement of Net Position in accordance with GASB Statement No. 68. The items reported as a result of this implementation included a Deferred Resource Outflow of \$208,566, a Net Pension Asset of \$300,809, and a Deferred Resource Inflow of \$18,625. The net effect of these was to increase net position by \$490,750.		490,750
The 2024 depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position. Please note this includes the amortization on the right-to-use lease assets.		(566,382)
Various other reclassifications and eliminations are necessary to convert from the modified cash basis of accounting for the governmental funds to the modified cash basis of accounting for the government-wide statements. These include reclassifying the proceeds of loans as an increase in finance purchases payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to decrease net position.		(139,813)
<b>Net Position of Governmental Activities</b>	<b>\$</b>	<b>10,046,928</b>

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-  
MODIFIED CASH BASIS-GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General Fund	Road & Bridge Fund	Debt Service Fund
<b>RECEIPTS:</b>			
Taxes:			
Property Taxes	\$ 2,531,174	\$ 514,164	\$ 334
General Sales and Use Taxes	870,749	-	-
Licenses and Permits	4,350	174,412	-
Intergovernmental Revenue and Grants	41,014	33,124	-
Charges for Services	66,542	-	-
Fines	284,659	-	-
Forfeits	2,047	-	-
Investment Earnings	152,325	79,080	50
Rents and Royalties	962,930	687,928	-
Other Revenue	61,019	11,184	-
Total Receipts	<u>4,976,809</u>	<u>1,499,892</u>	<u>384</u>
<b>DISBURSEMENTS:</b>			
Current:			
General Government	1,626,261	-	-
Judicial	539,580	-	-
Public Safety	1,035,944	-	-
Public Works:			
Road and Bridge	-	1,198,752	-
Health and Welfare	93,216	-	-
Debt Service:			
Principal on Debt	70,471	217,254	-
Interest on Debt	8,015	28,869	-
Total Disbursements	<u>3,373,487</u>	<u>1,444,875</u>	<u>-</u>
Excess (Deficiency) of Receipts Over (Under) Disbursements	<u>1,603,322</u>	<u>55,017</u>	<u>384</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Sale of Real and Personal Property	6,156	30,000	-
Proceeds from Right-to-Use Leases	7,760	-	-
Noncurrent Loans	-	139,813	-
Transfers In	1,703	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>15,619</u>	<u>169,813</u>	<u>-</u>
Net Change in Cash Basis Fund Balance	<u>1,618,941</u>	<u>224,830</u>	<u>384</u>
Cash Basis Fund Balance - October 1	<u>2,655,211</u>	<u>2,242,519</u>	<u>8,670</u>
Cash Basis Fund Balance - September 30 (Ending)	<u>\$ 4,274,152</u>	<u>\$ 2,467,349</u>	<u>\$ 9,054</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ -	\$ 3,045,672
-	870,749
-	178,762
113,987	188,125
46,216	112,758
-	284,659
-	2,047
19,854	251,309
-	1,650,858
4,353	76,556
184,410	6,661,495
152,497	1,778,758
-	539,580
7,908	1,043,852
14,832	1,213,584
-	93,216
1,175	288,900
164	37,048
176,576	4,994,938
7,834	1,666,557
-	36,156
-	7,760
-	139,813
-	1,703
(1,703)	(1,703)
(1,703)	183,729
6,131	1,850,286
699,305	5,605,705
\$ 705,436	\$ 7,455,991

CONCHO COUNTY, TEXAS  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES-MODIFIED CASH BASIS TO THE STATEMENT OF ACTIVITIES-  
 MODIFIED CASH BASIS FOR THE YEAR ENDED SEPTEMBER 30, 2024

<b>Total Net Change in Fund Balances - Governmental Funds</b>	\$	1,850,286
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of removing the 2024 capital outlays and debt principal payments is to increase the change in net position.		703,623
The entries required by GASB Statement No. 68 did required that some expenses on Exhibit B-1 be adjusted. The net effecton the change in net position on Exhibit B-1 is an increase in net position.		22,117
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease the change in net position. Please note this includes the amortization on the right-to-use lease assets.		(566,382)
Various other reclassifications and eliminations are necessary to convert from the modified cash basis of accounting for governmental funds to modified cash basis of accounting for government-wide activities. These include eliminating interfund transactions, reclassifying the proceeds of loans, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to decrease the change in net position.		(139,813)
<b>Change in Net Position of Governmental Activities</b>	<b>\$</b>	<b>1,869,831</b>

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
STATEMENT OF FIDUCIARY NET POSITION  
MODIFIED CASH BASIS- FIDUCIARY FUNDS  
SEPTEMBER 30, 2024

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	Custodial Funds
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 107,597
Total Assets	<u>107,597</u>
NET POSITION	
Restricted for Other Purposes	<u>107,597</u>
Total Net Position	<u>\$ 107,597</u>

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
MODIFIED CASH BASIS- FIDUCIARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

EXHIBIT E-2

	Custodial Funds
<hr/>	
ADDITIONS:	
Contributions & Donations from Private Sources	\$ 95
Other Revenue	1,040,808
Total Additions	<u>1,040,903</u>
DEDUCTIONS:	
Other Operating Costs	1,239,341
Total Deductions	<u>1,239,341</u>
Net Change in Fiduciary Net Position	(198,438)
Total Net Position - October 1 (Beginning)	<u>306,035</u>
Total Net Position - September 30 (Ending)	<u><u>\$ 107,597</u></u>

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS  
SEPTEMBER 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Concho, Texas, prepares its basic financial statements on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

I.A. REPORTING ENTITY

The County of Concho, Texas, was organized by an Act of the Texas Legislature in 1879. The County is governed by the Commissioners' Court, a five-member group consisting of an elected County Judge and four County Commissioners elected from individual precincts. Services provided by the County include public transportation through roads and bridges, justice system, public safety, and public health and welfare, as well as general administrative and support services. There are no component units included within the reporting entity.

I.B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities include programs supported primarily by taxes, grants, and other intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges for services - payments from parties that purchase, use or directly benefit from goods, services or privileges provided by a given function or segment of the County and (2) grants and contributions - payments from organizations outside the County that are restricted to meeting the operational or capital requirements of a particular function or segment of the County. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

All interfund transactions between governmental funds are eliminated in the government-wide financial statements. Interfund activities between governmental funds and fiduciary funds remain as interfund receivables and payables on the government-wide statement of net position.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as other funds.

I.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe how transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

The government-wide financial statements are presented using the economic resources measurement focus within the limitations of the modified cash basis of accounting, as are the fiduciary fund financial statements.

The fund financial statements are reported using the current financial resources measurement focus as applied to the modified cash basis of accounting.

Government funds utilize a current financial resources measurement focus. Current financial assets and liabilities are generally the only items included on their balance sheets. The operating statements present sources and uses of available spendable financial resources during a given period. Fund balance is used to measure available spendable financial resources at the end of the period.

### **Basis of Accounting**

The government-wide financial statements and the fund financial statements are presented using the modified cash basis of accounting. This basis of accounting recognizes assets, liabilities, net position, fund equity, revenues, expenditures, and expenses when they result from cash transactions with a provision for depreciation in the government-wide financial statements. The modified cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

The use of the modified cash basis of accounting results in certain assets and their related revenues (such as accounts receivable and revenues for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable, expenses for goods or services received but not yet paid, and accrued expenses and liabilities) not being recorded in these financial statements.

The government reports the following major governmental funds:

General Fund - This Fund is the general operating fund of the County. It is used to account for all revenues except those required to be accounted for in other funds.

Road and Bridge Fund - This fund is a special revenue fund and is used to account for revenues for the road and bridge precincts.

Debt Service Fund - This Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, the government reports the following fund type:

Fiduciary Funds - These Funds are used to account for resources which are collected by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, or other County funds.

### **1.D. INTERFUND RECEIVABLES AND PAYABLES**

Activity between individual funds may result in amounts owed between funds which are classified as Due to and From Other Funds. Other than amounts due to or from fiduciary funds, these balances are eliminated in the statement of net position.

### **1.E. CAPITAL ASSETS**

In the government-wide financial statements, capital assets arising from modified cash basis transactions are reported in the statement of net position. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.



Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	15 - 30
Machinery and Equipment	5 - 10

In the fund financial statements, capital assets arising from modified cash basis transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

1.F. LONG-TERM DEBT

Long-term debt arising from modified cash basis transactions to be repaid from governmental resources is reported as liabilities in the government-wide financial statements.

Long-term debt arising from modified cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures.

1.G. COMPENSATED ABSENCES

County employees are entitled to vacation and sick leave based on their length of employment. Vacation does not accumulate or vest. Employees may accumulate up to 480 hours of sick leave. Employees are not paid for unused sick leave upon separation from service and are paid only for the current year's unused vacation. The liabilities for accumulated vacation and sick leave at September 30, 2024 are estimated to be insignificant and are not reflected in the accompanying financial statements.

1.H. NET POSITION ON THE STATEMENT OF NET POSITION

Net position on the statement of net position includes the following:

Net Investment in Capital Assets - This component of net position represents capital assets net of accumulated depreciation.

Restricted Net Position- This consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - This is the difference between assets and liabilities that is not reported as Net Investment in Capital Assets or Restricted for Special Revenue.

1.I. FUND BALANCE

In the fund financial statements, governmental funds report the following classifications of fund balance:

Restricted - Amounts that can be spent only for specific purposes because usage restraints have been imposed by external sources such as creditors (through a debt covenant), grantors, contributors, or laws or regulations of other governments.

Committed - Amounts that can be used only for specific purposes determined by a formal action of the Commissioners' Court, the County's highest level of decision-making authority. Commitments may be modified or rescinded only through formal action by the Commissioners' Court.

Assigned – Amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for a specific purpose. Intent can be expressed by the County Commissioners or by an official or body to which the County Commissioners delegate authority.

Unassigned - Amounts that have not been assigned to other funds or restricted, committed, or assigned to a specific purpose within the General Fund.

The details of the fund balances are included in the governmental funds balance sheet.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Commissioners' Court has provided otherwise in its commitment or assignment actions.

#### I.J. PROPERTY TAX REVENUES

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all property located in the County in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed.

Property taxes are recognized as revenues when they are collected.

#### I.K. INTERFUND TRANSFERS

Permanent relocations of resources between funds of the reporting entity are classified as interfund transfers. For purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

#### I.L. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of The Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### I.M. DEFERRED INFLOWS OF RESOURCES AND DEFERRED OUTFLOWS OF RESOURCES

A deferred outflow of resources is a consumption of net position that is applicable to a future reporting period while a deferred inflow of resources is an acquisition of net position. These items are presented in a separate section following assets (deferred outflows) or liabilities (deferred inflows) on the statement of net position.

#### I.N. GASB STATEMENT NO. 87, *LEASES*

As of October 1, 2021, the County adopted GASB Statement No. 87, *Leases*. The implementation of this standard established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The standard requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. The additional disclosures required by this standard are included in Notes 3.C, 3.D, and 3.E.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

2.A. BUDGET

The County prepares and adopts a budget for governmental funds prior to the beginning of each fiscal year. The County holds public meetings for the purpose of obtaining comments from citizens prior to adopting the budget. Once a budget is approved, it can be amended only by approval of a majority of the members of the Commissioners' Court. The budget was amended during the year.

Budgets for the General Fund and Special Revenue Funds are adopted on a modified cash basis and cover a one-year period. Appropriations lapse at year end.

2.B. FUND BALANCE DEFICIT

The District Clerk Records Management Fund had a deficit fund balance at September 30, 2024 of (\$224). This deficit will be financed through future revenues of the fund.

NOTE 3 - DETAIL NOTES ON ALL ACTIVITIES AND FUNDS

3.A. DEPOSITS AND INVESTMENTS

The funds of the County must be deposited and invested under the terms of a contract, contents of which are set out in the Depository Contract Law. The depository bank places approved pledged securities for safekeeping and trust with the County's agent bank in an amount sufficient to protect County Funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Coverage ("FDIC") insurance.

At September 30, 2024, the carrying amount of the County's deposits was \$1,275,083 and the bank balance was \$1,472,137. The County's cash deposits held at First State Bank of Paint Rock at September 30, 2024 and during the year ended September 30, 2024 were entirely covered by FDIC insurance or by pledged collateral held by the County's agent bank in the County's name.

The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's temporary investments consisted of certificates of deposit at September 30, 2024 and is shown below:

<u>Name</u>	<u>Carrying Amount</u>	<u>Market Value</u>	<u>FDIC Coverage</u>	<u>Pledged Securities</u>
<u>Certificates of Deposit:</u>				
First State Bank of Paint Rock	\$ 2,209,199	\$ 2,209,199	\$ 250,000	\$ 1,959,199
First National Bank of Wichita Falls	4,080,944	4,080,944	250,000	3,830,944
Total Investments	<u>\$ 6,290,143</u>	<u>\$ 6,290,143</u>	<u>\$ 500,000</u>	<u>\$ 5,790,143</u>

In compliance with the **Public Funds Investment Act**, the County has adopted a deposit and investment policy. That policy does address the following risks:

**Custodial Credit Risk - Deposits:** In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits and investments in certificates of deposit may not be returned to it. The County's policy does not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits and investments, other than the following: The State of Texas requires that a financial institution secure deposits and investments made by state and local governments by pledging securities in excess of the highest cash balance of the government. The County is not exposed to custodial credit risk for its deposits since they are covered by depository insurance and pledged securities held by a third party in the County's name.

**Concentration of Credit Risk:** The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent five percent or more of the total entity investments represent a concentration risk. The County is not exposed to this risk as described in the preceding paragraph.

**Credit Risk:** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At September 30, 2024, the County was not significantly exposed to credit risk.

**Interest Rate Risk:** Not applicable

**Foreign Currency Risk:** Not applicable

**3.B. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The following is a summary of amounts due from and due to other funds and transfers in and out between funds:

	<u>Due From</u>	<u>Due To</u>	<u>Purpose</u>
General Fund	\$ 1,135	\$	Operating Advance
Debt Service Fund		911	Operating Advance
Nonmajor Governmental Funds		224	Operating Advance
	<u>\$ 1,135</u>	<u>\$ 1,135</u>	
	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Purpose</u>
General Fund	\$ 1,703	\$	Reimbursement
Nonmajor Governmental Funds		1,703	Reimbursement
	<u>\$ 1,703</u>	<u>\$ 1,703</u>	

All amounts due are expected to be repaid within one year.

### 3.C. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2024, was as follows:

#### Primary Government

	Balance 10/01/23	Additions	Deletions	Balance 09/30/24
<i>Governmental Activities:</i>				
Capital Assets, Not Being Depreciated:				
Land	8,508	\$ -	\$ -	8,508
Total Capital Assets, Not Being Depreciated	<u>\$ 8,508</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,508</u>
Capital Assets, Being Depreciated:				
Buildings	\$ 919,165	\$ -	\$ -	\$ 919,165
Machinery and Equipment	3,745,858	414,723	-	4,160,581
Improvements Other Than Buildings	974,540	-	-	974,540
Total Capital Assets Being Depreciated	<u>\$ 5,639,563</u>	<u>\$ 414,723</u>	<u>\$ -</u>	<u>\$ 6,054,286</u>
Total Capital Assets	<u>\$ 5,648,071</u>	<u>\$ 414,723</u>	<u>\$ -</u>	<u>\$ 6,062,794</u>
Less Accumulated Depreciation:				
Buildings	\$ (425,742)	\$ (34,946)	\$ -	\$ (460,688)
Machinery and Equipment	(1,903,094)	(486,302)	-	(2,389,396)
Improvements Other Than Buildings	(313,707)	(39,275)	-	(352,982)
Total Accumulated Depreciation	<u>\$ (2,642,543)</u>	<u>\$ (560,523)</u>	<u>\$ -</u>	<u>\$ (3,203,066)</u>
Total Capital Assets Being Depreciated, Net	<u>\$ 2,997,020</u>	<u>\$ (145,800)</u>	<u>\$ -</u>	<u>\$ 2,851,220</u>
Governmental Activities Capital Assets, Net	<u>\$ 3,005,528</u>	<u>\$ (145,800)</u>	<u>\$ -</u>	<u>\$ 2,859,728</u>
Right-to-Use Lease Assets Being Amortized				
Equipment	\$ 38,825	\$ 7,760	\$ -	\$ 46,585
Total Right-to-Use Assets	<u>\$ -</u>	<u>\$ 7,760</u>	<u>\$ -</u>	<u>\$ 46,585</u>
Less Accumulated Amortization				
Equipment	\$ (22,076)	\$ (5,859)	\$ -	\$ (27,935)
Total Accumulated Amortization	<u>\$ -</u>	<u>\$ (5,859)</u>	<u>\$ -</u>	<u>\$ (27,935)</u>
Total Right-to-Use Asset Being Amortized, Net	<u>\$ 16,749</u>	<u>\$ 1,901</u>	<u>\$ -</u>	<u>\$ 18,650</u>
Governmental Activities Capital Assets, Net	<u>\$ 3,022,277</u>	<u>\$ (143,899)</u>	<u>\$ -</u>	<u>\$ 2,878,378</u>

Depreciation and amortization expense was charged to governmental activities functions as follows:

Governmental Activities:	
General Government	\$ 214,109
Judicial	64,808
Roads and Bridges	145,689
Public Safety	125,519
Health & Welfare	<u>10,398</u>
Total Depreciation Expense -	
Governmental Activities	\$ <u>560,523</u>
Right-to-Use Leased Assets	
Amortization:	
General Government	\$ 2,238
Judicial	677
Roads and Bridges	1,523
Public Safety	1,312
Health & Welfare	<u>109</u>
Total Amortization Expense -	
Governmental Activities	\$ <u>5,859</u>

### 3.D. CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in long-term debt for the year ended September 30, 2024:

	Balance		Balance		Due Within
	10/01/23	Additions	Deletions	09/30/24	One Year
Finance Purchases	\$ 902,718	\$ 139,813	\$ 283,178	\$ 759,353	\$ 581,976
Leases Payable	16,800	7,760	5,722	18,838	5,923
Total Long-Term Liabilities	\$ <u>919,518</u>	\$ <u>147,573</u>	\$ <u>288,900</u>	\$ <u>778,191</u>	\$ <u>587,899</u>

Revenues from the general and road and bridge funds are used to pay the finance purchase obligations. Revenues from the general and court records management funds are used to pay the lease obligations.

### 3.E. LEASES PAYABLE

The county entered into a lease agreement for the use of a Kyocera photocopier. On October 1, 2021, an initial lease liability was recorded in the amount of \$9,024. Under the terms of the lease, the county pays a monthly fee of \$198 and includes interest at 0.5550%. The lease terminates in July 2025. The value of the right to use asset as of September 30, 2024 was \$9,024 with accumulated amortization of \$6,937.

In September 2023, the county entered into a 60-month lease agreement for the use of a Xerox copier. An initial lease liability was recorded in the amount of \$12,460. Under the terms of the lease, the county pays a monthly fee of \$223 and includes interest at 2.8760%. The value of the right to use asset as of September 30, 2024 was \$12,460 with accumulated amortization of \$2,601.

In January 2024, the county entered into a 60-month lease agreement for the use of a Xerox copier in the Ag Extension office. An initial lease liability was recorded in the amount of \$7,760. Under the terms of the lease, the county pays a monthly fee of \$139. The lease has an interest rate of 2.4320%. The value of the right to use asset as of September 30, 2024 was \$7,760 with accumulated amortization of \$1,056.

Remaining obligations associated with leases as of September 30, 2024 are as follows:

Year Ending September 30,	Principal	Interest	Total
2025	\$ 5,923	\$ 411	\$ 6,334
2026	4,054	298	4,352
2027	4,165	188	4,353
2028	4,279	73	4,352
2029	417	2	419
TOTAL	\$ 18,838	\$ 972	\$ 19,810

### 3.F. FINANCE PURCHASE AGREEMENTS

Future minimum payments under the finance purchase agreements along with the present value of the minimum payments as of September 30, 2024:

Finance Purchase Agreements	Balance at 9/30/2024	Due Within One Year
<u>First National Bank</u>		
Finance Purchase obligation for financing four Motorgraders dated August 3, 2020, principal and interest of \$69,980 paid yearly with a final balloon payment of \$461,815, interest rate of 2.85%, final maturity date December 3, 2024	\$ 517,295	\$ 517,295
Finance Purchase obligation for financing a 2024 Wheel Loader dated April 23, 2024, principal and interest of \$33,146 paid yearly, interest rate of 5.95%, final maturity date April 26, 2029	139,812	24,827
<u>American National Leasing</u>		
Finance Purchase obligation for three 2022 Chevy Silverados dated December 14, 2022, principal and interest of \$35,480 paid yearly with a final balloon payment of \$30,003, interest rate of 4.95%, final maturity date December 2025.	93,244	30,852
Finance Purchase obligation for financing a 2021 Chevy Tahoe dated February 16, 2022, principal and interest of \$3,267 paid yearly with a final balloon payment of \$9,000, interest rate of 2.75%, final maturity date February 16, 2025	9,002	9,002
TOTAL FINANCE PURCHASES	\$ 759,353	\$ 581,976

Year Ended September 30,	Principal	Interest	Total
2025	\$ 581,976	\$ 27,712	\$ 609,688
2026	88,695	9,931	98,626
2027	27,869	5,277	33,146
2028	29,527	3,619	33,146
2029	31,286	1,860	33,146
Total	\$ 759,353	\$ 48,399	\$ 807,752

## NOTE 4 - OTHER INFORMATION

### 4.A. DEFINED BENEFIT PENSION PLAN

#### Plan Description

A description of the pension plan pursuant to Paragraph 40 of GASB Statement No. 68 is as follows:

- a. Concho County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.
- b. A brief description of benefit terms:
  - 1) All full-and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.
  - 2) The plan provides retirement, disability and survivor benefits.
  - 3) TCERS is a savings-based plan. For the county's plan, 7% of each employee's pay is deposited into

his or her TCDRS account. By law, employee accounts earn 7% interest on beginning of year balances annually. At retirement, the account is matched at an employer set percentage (current match is 200%) and is then converted to an annuity.

- 4) There are no automatic COLAs. Each year, the county may elect an ad hoc COLA for its retirees (if any). There are two COLA types, each limited by actual inflation.
  - 5) Benefit terms are established under the TCDRS Act. They may be amended as of January 1 each year but must remain in conformity with the Act.
- c. Membership information is shown in the chart below.
  - d. The county's contribution rate is calculated annually on an actuarial basis, although the employer may elect to contribute at a higher rate. The Concho County contribution rate is based on the TCDRS funding policy adopted by the TCDRS Board of Trustees and must conform with the TCDRS Act. The employee contribution rates are set by the county and are currently 7%. Contributions to the pension plan from the county for 2023 are shown in the Schedule of Employer Contributions.
  - e. The most recent comprehensive annual financial report for TCDRS can be found at the following link, [TCDRS.org/Employer](https://www.tcdrs.org/Employer).

*Members covered by benefit terms.*

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	34
Inactive employees entitled to but not yet receiving benefits	76
Active employees	48
	<hr/>
	158

**Contributions**

TCDRS is a model for responsible, disciplined funding. TCDRS does not receive any state funding. As an agent, multiple-employer plan, each participating employer in the system fund its plan independently. A combination of three elements fund each employer's plan: employee deposits, employer contributions and investment income.

- The deposit rate for employees is 4%, 5%, 6% or 7% of compensation, as adopted by the employer's governing body.
- Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Employer contribution rates are determined annually and approved by the TCDRS Board of Trustees.
- Investment income funds a large part of the benefits employees earn.

Pursuant to state law, employers participating in the system must pay 100% of their actuarially determined required contributions on an annual basis.

Each employer has the opportunity to make additional contributions in excess of its annual required contribution rate either by adopting an elected rate that is higher than the required rate or by making additional contributions on an ad hoc basis. Employers may make additional contributions to pay down their liabilities faster, pre-fund benefit enhancements and/or buffer against future adverse experience.

In addition, employers annually review their plans and may adjust benefits and costs based on their local needs and budgets. Although accrued benefits may not be reduced employers may reduce future benefit accruals and immediately reduce costs.

The contribution rate payable by the employee members for calendar year 2023 is the rate of 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act. The County's contributions to TCDRS for the year ended September 30, 2024 were \$167,455 and were equal to the required contributions.



## Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

### *Actuarial assumptions:*

The Total Pension Liability in December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date:	Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age (level of percent of pay) <sup>(1)</sup>
Amortization Method	
Recognition of Economic/Demographic Gains or Losses	Straight-Line amortization over Expected Working Life
Recognition of Assumptions, Changes or Inputs	Straight-Line amortization over Expected Working Life
Asset Valuation Method	
Smooth Period	5 years
Recognition Method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary Increases	The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumption) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.
Investment Rate of Return	7.60% (Gross of administrative expenses)
Cost of Living Adjustments	Cost-of-Living Adjustments for Concho County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.
Mortality	135% of the Pub-2010 General Retirees Tables for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Adjustment for Plans with the Partial-Lump Sum Payment Option	The termination rate is 0% for the two years immediately prior to retirement eligibility. Rates are reduced at ages near retirement as it is anticipated that a member would be less likely to take a withdrawal if the partial lump-sum payment option was available.

(1) Individual entry age normal cost method, as required by GASB 68, used for GASB calculations. Note that a slightly different version of the entry age normal cost method is used for the funding actuarial valuation.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice. Milliman relies on the expertise of Cliffwater in this assessment.

Asset Class	Benchmark	Target Allocation (1)	Geometric Real Rate of Return (2)
U.S. Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (Net) Index	2.50%	4.75%
International Equities – Developed	MSCI World Ex USA (Net) Index	5.00%	4.75%
International Equities – Emerging	MSCI Emerging Markets (Net) index	6.00%	4.75%
Investment – Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index (3)	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index (4)	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (5)	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

(1) Target asset allocation adopted at the March 2024 TCDRS Board meeting

(2) Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.2%, per Cliffwater's 2024 capital market assumptions.

(3) Includes vintage years 2005 – present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007 – present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2006 – present of Quarter Pooled Horizon IRRs.

### Discount Rate

The discount rate used to measure the Total Pension Liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pensions plan's Fiduciary Net Position was projected to be

available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

**Changes in Net Pension Liability / (Asset)**

Changes in Net Pension Liability / (Asset)	Increase/(Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a)-(b)
Balances as of December 31, 2022	\$ 7,133,780	\$ 7,223,579	\$ (89,799)
Changes for the Year:			
Service Cost	230,724		230,724
Interest on Total Pension Liability <sup>(1)</sup>	546,753		546,753
Effect of Plan Changes <sup>(2)</sup>	163,109		163,109
Effects of Economic/Demographic Gains or Losses	69,307		69,307
Effect of Assumptions Changes or Inputs	-		-
Refund of Contributions	(20,940)	(20,940)	-
Benefit Payments	(326,186)	(326,186)	-
Administrative Expenses		(4,228)	4,228
Member Contributions		112,702	(112,702)
Net Investment Income		794,637	(794,637)
Employer Contributions		311,058	(311,058)
Other <sup>(3)</sup>		6,734	(6,734)
Balances as of December 31, 2023	<u>\$ 7,796,547</u>	<u>\$ 8,097,356</u>	<u>\$ (300,809)</u>

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> Reflects plan changes adopted effective in 2024

<sup>(3)</sup> Relates to allocation of system-wide items.

**Sensitivity Analysis**

The following presents the net pension liability of the county/district, calculated using the discount rate of 7.60%, as well as what the Concho County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
	<u>6.60%</u>	<u>7.60%</u>	<u>8.60%</u>
Total Pension Liability	\$ 8,763,213	\$ 7,796,547	\$ 6,983,124
Fiduciary Net Position	<u>8,097,356</u>	<u>8,097,356</u>	<u>8,097,356</u>
Net Pension Liability/(Asset)	<u>\$ 665,857</u>	<u>\$ (300,809)</u>	<u>\$ (1,114,232)</u>

**Pension Expense / (Income)**

Pension Expense/(Income)	January 1, 2023 to December 31, 2023
Service Cost	\$ 230,724
Interest on Total Pension Liability <sup>(1)</sup>	546,753
Effect of Plan Changes	163,109
Administrative Expenses	4,228
Member Contributions	(112,702)
Expected Investment Return Net of Investment Expenses	(551,944)
Recognition of Deferred Inflows/Outflows of Resources	
Recognition of Economic/Demographic Gains or Losses	4,476
Recognition of Assumption Changes or Inputs	-
Recognition of Investment Gains or Losses	(132,518)
Other <sup>(2)</sup>	(6,734)
Pension Expense/(Income)	\$ 145,392

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> Relates to allocation of system-wide items.

As of December 31, 2023, the deferred inflows and outflows of resources are as follows:

Deferred Inflows / Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 18,625	\$ 46,205
Changes of assumptions	-	-
Net difference between projected and actual earnings	-	37,389
Contributions made subsequent to measurement date <sup>(3)</sup>	N/A	124,972
Total	18,625	208,566

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year Ended December 31	
2024	\$ (44,509)
2025	35
2026	157,980
2027	(48,537)
2028	-
Thereafter <sup>(4)</sup>	-

<sup>(3)</sup> Eligible employer contributions made subsequent to the measurement date through the employer's fiscal year end.

<sup>(4)</sup> Total remaining balance to be recognized in future years, if any. Note that additional future deferred inflows and outflows of resources may impact these numbers.

**4.C. TAX ABATEMENT AGREEMENTS**

Tax abatements result from agreements entered into by the reporting government, as well as those that are initiated by other governments, which reduce the reporting government's tax revenue. The County has six reinvestment zones through which tax abatements are provided:

In April of 2016, the County created the Concho County Reinvestment Zone, Cactus Flats No. 1 pursuant to Chapter 312 of the Texas Property Code. The County entered into a tax abatement agreement with RES Cactus Flats Wind Energy, LLC in May, 2016. The period in which taxes are abated will begin on the Commencement Date and will terminate on December 31 of the tenth (10<sup>th</sup>) year following the Commencement Date, unless sooner terminated in accordance with the terms of the agreement. As consideration for the abatement granted by the County, the owner agrees to make an annual payment in lieu of taxes (PILOT) which must be paid to the County by December 1. The amount of the annual PILOT will be obtained by multiplying the number of megawatts of installed rated electrical generating capacity by \$2,250. The County received \$333,000 in PILOT revenue and abated property taxes in the amount of \$529,702 for the fiscal year ended September 30, 2024.

In July of 2018, the County created the Concho County Reinvestment Zone No. 2, Maverick Creek pursuant to Chapter 312 of the Texas Property Code. The County entered into a tax abatement agreement with RES Maverick Creek Wind, LLC in August, 2018. The period in which taxes are abated will begin on the Commencement Date and will terminate on December 31 of the tenth (10<sup>th</sup>) year following the Commencement Date, unless sooner terminated in accordance with the terms of the agreement. As consideration for the abatement granted by the County, the owner agrees to make an annual payment in lieu of taxes (PILOT) which must be paid to the County by December 1. The amount of the annual PILOT will be obtained by multiplying the number of megawatts of installed rated electrical generating capacity by \$2,275. The County received \$1,042,860 in PILOT revenue and abated property taxes in the amount of \$2,196,223 for the fiscal year ended September 30, 2024.

In December of 2018, the County created the Concho County Reinvestment No.3, Galloway pursuant to Chapter 312 of the Texas Property Code. The County entered into a tax abatement agreement with 225DD 8me, LLC in December, 2018. The period in which taxes are abated will begin on the Commencement Date and will terminate on December 31 of the tenth (10<sup>th</sup>) year following the Commencement Date, unless sooner terminated in accordance with the terms of the agreement. As consideration for the abatement granted by the County, the owner agrees to make an annual payment in lieu of taxes (PILOT) which must be paid to the County by December 1. The amount of the annual PILOT will be obtained by multiplying the number of megawatts of installed rated electrical generating capacity by \$1,100. The County received \$275,000 in PILOT revenue and abated property taxes in the amount of \$1,014,200 for the fiscal year ended September 30, 2024.

In August of 2019, the County created the Concho County Reinvestment Zone, No. 5, Sundagger pursuant to Chapter 312 of the Texas Property Code. The County entered into a tax abatement agreement with Solar 2, LLC in August, 2019. The period in which taxes are abated will begin on the Commencement Date and will terminate on December 31 of the tenth (10<sup>th</sup>) year following the Commencement Date, unless sooner terminated in accordance with the terms of the agreement. As consideration for the abatement granted by the County, the owner agrees to make an annual payment in lieu of taxes (PILOT) which must be paid to the County by December 1. The amount of the annual PILOT will be obtained by multiplying the number of megawatts of installed rated electrical generating capacity by \$1,037. The County anticipates receiving its first annual PILOT payment by December 31, 2024.

In August of 2018, the County created the Concho County Reinvestment Zone, No. 4, Galloway pursuant to Chapter 312 of the Texas Property Tax Code. The County entered into a tax abatement agreement with 224WB 8me, LLC in August, 2019. The period in which taxes are abated will begin on the Commencement Date and will terminate on December 31 of the tenth (10<sup>th</sup>) year following the Commencement Date, unless sooner terminated in accordance with the terms of the agreement. As consideration for the abatement granted by the County, the owner agrees to make an annual payment in lieu of taxes (PILOT) which must be paid to the County by December 1. The amount of the annual PILOT will be obtained by multiplying the number of megawatts of installed rated electrical generating capacity by \$1,106. The County anticipates receiving its first annual PILOT payment by December 31, 2024.

In August of 2019, the County created the Concho Reinvestment Zone, No. 6, West of Eden pursuant to Chapter 312 of the Texas Property Tax Code. The County entered into a tax abatement agreement with Solar 1, LLC in August, 2019. The period in which taxes are abated will begin on the Commencement Date and will terminate on December 31 of the tenth (10<sup>th</sup>) year following the Commencement Date, unless sooner terminated in accordance with the terms of the agreement. As consideration for the abatement granted by the County, the owner agrees to make an annual payment in lieu of taxes (PILOT) which must be paid to the County by December 1. The amount of the annual PILOT will be obtained by multiplying the number of megawatts of installed rated electrical generating capacity by \$1,048. The County anticipates receiving its first

annual PILOT payment by December 31, 2024.

In February of 2023, the County created the Concho Reinvestment Zone-Matterhorn pursuant to Chapter 312 of the Texas Property Tax Code. The County entered into a tax abatement agreement with Matterhorn Express Pipeline, LLC in February 2023. The period in which taxes are abated will begin on January 1, 2025 or an earlier date based upon reaching commercial operation by written notification to the County Judge. The abatement will terminate on December 31 of the tenth (10<sup>th</sup>) year following the commencement date, unless sooner terminated in accordance with the terms of the agreement. As consideration for the abatement granted by the County, the owner agrees to an annual payment in lieu of taxes (PILOT). The amount of the annual PILOT will be \$120,000 for each year the abatement percentage is 100% of taxable improvements.

The Chief Appraiser of the Appraisal District shall annually determine the Certified Appraised Value of all real and personal property making up the Facilities without regard to the abatement granted by this Agreement and the Certified Appraised Value of such property after applying the abatement granted by this Agreement. The Chief Appraiser shall then record both values in the appraisal records. The value of the Facilities without regard to the abatement shall be used to compute the amount of abated taxes that are required to be recaptured and paid to the County in the event recapture of such taxes is required by this Agreement or applicable law.

#### 4.D. SUBSEQUENT EVENTS

The County has evaluated subsequent events through February 20, 2025, the date which the financial statements were available to be issued. The County is not aware of any subsequent events that materially impact the financial statements.

## OTHER INFORMATION

CONCHO COUNTY, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS- BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts (GAAP BASIS)	Final Budget Positive or (Negative)
<b>REVENUES:</b>				
Taxes:				
Property Taxes	\$ 2,450,366	\$ 2,450,366	\$ 2,531,174	\$ 80,808
General Sales and Use Taxes	80,000	80,000	870,749	790,749
Licenses and Permits	8,000	8,000	4,350	(3,650)
Intergovernmental Revenue and Grants	62,866	62,866	41,014	(21,852)
Charges for Services	56,800	56,800	66,542	9,742
Fines	229,000	229,000	284,659	55,659
Forfeits	250	250	2,047	1,797
Investment Earnings	54,250	54,250	152,325	98,075
Rents and Royalties	937,930	937,930	962,930	25,000
Other Revenue	34,300	34,300	61,019	26,719
<b>Total Revenues</b>	<b>3,913,762</b>	<b>3,913,762</b>	<b>4,976,809</b>	<b>1,063,047</b>
<b>EXPENDITURES:</b>				
Current:				
General Government	2,058,945	2,094,943	1,626,261	468,682
Judicial	1,487,759	1,491,210	539,580	951,630
Public Safety	1,088,537	1,118,680	1,035,944	82,736
Health and Welfare	107,087	108,117	93,216	14,901
Debt Service:				
Principal on Debt	70,000	73,651	70,471	3,180
Interest on Debt	-	-	8,015	(8,015)
<b>Total Expenditures</b>	<b>4,812,328</b>	<b>4,886,601</b>	<b>3,373,487</b>	<b>1,513,114</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(898,566)</b>	<b>(972,839)</b>	<b>1,603,322</b>	<b>2,576,161</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Sale of Real and Personal Property	-	-	6,156	6,156
Proceeds from Right-to-Use Leases	-	-	7,760	7,760
Transfers In	-	-	1,703	1,703
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>15,619</b>	<b>15,619</b>
<b>Net Change</b>	<b>(898,566)</b>	<b>(972,839)</b>	<b>1,618,941</b>	<b>2,591,780</b>
<b>Cash Basis Fund Balance - October 1</b>	<b>2,655,211</b>	<b>2,655,211</b>	<b>2,655,211</b>	<b>-</b>
<b>Cash Basis Fund Balance - September 30</b>	<b>\$ 1,756,645</b>	<b>\$ 1,682,372</b>	<b>\$ 4,274,152</b>	<b>\$ 2,591,780</b>

The notes to the financial statements are an integral part of this statement.



CONCHO COUNTY, TEXAS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-  
MODIFIED CASH BASIS- BUDGET AND ACTUAL - ROAD AND BRIDGE FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance With Final Budget Positive or (Negative)
	Original	Final	GAAP BASIS (See Note)	
<b>REVENUES:</b>				
Property Taxes	\$ 498,073	\$ 498,073	\$ 514,164	\$ 16,091
Licenses and Permits	168,000	168,000	174,412	6,412
Intergovernmental Revenue and Grants	29,000	29,000	33,124	4,124
Investment Earnings	2,500	2,500	79,080	76,580
Rents and Royalties	687,928	687,930	687,928	(2)
Other Revenue	6,000	6,000	11,184	5,184
Total Revenues	1,391,501	1,391,503	1,499,892	108,389
<b>EXPENDITURES:</b>				
Public Works	1,574,994	1,841,793	1,198,752	643,041
Debt Service:				
Principal on Debt	71,425	71,425	217,254	(145,829)
Interest on Debt	17,269	17,308	28,869	(11,561)
Total Expenditures	1,663,688	1,930,526	1,444,875	485,651
Excess (Deficiency) of Revenues Over (Under) Expenditures	(272,187)	(539,023)	55,017	594,040
<b>OTHER FINANCING SOURCES (USES):</b>				
Sale of Real and Personal Property	-	-	30,000	30,000
Noncurrent Loans	-	-	139,813	139,813
Total Other Financing Sources (Uses)	-	-	169,813	169,813
Change in Fund Balance	(272,187)	(539,023)	224,830	763,853
Fund Balance - October 1 (Beginning)	2,242,519	2,242,519	2,242,519	-
Fund Balance - September 30 (Ending)	\$ 1,970,332	\$ 1,703,496	\$ 2,467,349	\$ 763,853

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	FY 2024 Plan Year 2023	FY 2023 Plan Year 2022	FY 2022 Plan Year 2021
<b>A. Total Pension Liability</b>			
Service Cost	\$ 230,724	\$ 235,258	\$ 234,396
Interest (on the Total Pension Liability)	546,756	517,531	494,571
Changes of Benefit Terms	163,109	-	-
Difference between Expected and Actual Experience	69,304	(55,877)	(115,680)
Changes of Assumptions	-	-	(37,205)
Benefit Payments, Including Refunds of Employee Contributions	(347,126)	(270,041)	(279,475)
Net Change in Total Pension Liability	\$ 662,767	\$ 426,871	\$ 296,607
Total Pension Liability - Beginning	7,133,780	6,706,909	6,410,302
Total Pension Liability - Ending	\$ 7,796,547	\$ 7,133,780	\$ 6,706,909
<b>B. Total Fiduciary Net Position</b>			
Contributions - Employer	\$ 311,058	\$ 162,436	\$ 128,322
Contributions - Employee	112,702	115,635	109,581
Net Investment Income	794,637	(449,849)	1,384,099
Benefit Payments, Including Refunds of Employee Contributions	(347,126)	(270,041)	(279,475)
Administrative Expense	(4,228)	(4,233)	(4,145)
Other	6,734	7,533	643
Net Change in Plan Fiduciary Net Position	\$ 873,777	\$ (438,519)	\$ 1,339,025
Plan Fiduciary Net Position - Beginning	7,223,579	7,662,098	6,323,073
Plan Fiduciary Net Position - Ending	\$ 8,097,356	\$ 7,223,579	\$ 7,662,098
<b>C. Net Pension Liability (Asset)</b>	<b>\$ (300,809)</b>	<b>\$ (89,799)</b>	<b>\$ (955,189)</b>
<b>D. Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>103.86%</b>	<b>101.26%</b>	<b>114.24%</b>
<b>E. Covered Payroll</b>	<b>\$ 1,610,029</b>	<b>\$ 1,651,922</b>	<b>\$ 1,565,449</b>
<b>F. Net Pension Liability (Asset) as a Percentage of Covered Payroll</b>	<b>(18.68%)</b>	<b>(5.44%)</b>	<b>(61.02%)</b>

Note: GASB Codification, Vol. 2, P20.146 requires that the data in this schedule be presented for the time period covered by the measurement date rather than the governmental entity's current fiscal year.

FY 2021 Plan Year 2020	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018	FY 2018 Plan Year 2017	FY 2017 Plan Year 2016	FY 2016 Plan Year 2015	FY 2015 Plan Year 2014
\$ 187,691	\$ 166,217	\$ 168,408	\$ 183,487	\$ 190,487	\$ 169,832	\$ 160,491
457,535	429,051	401,907	388,118	366,263	341,747	312,465
-	-	-	-	-	(23,767)	-
71,893	(12,147)	18,461	(147,490)	(125,284)	(53,577)	8,867
358,756	-	-	30,541	-	48,265	-
(248,086)	(257,625)	(245,545)	(292,228)	(212,828)	(144,401)	(129,696)
\$ 827,789	\$ 325,496	\$ 343,231	\$ 162,428	\$ 218,638	\$ 338,099	\$ 352,127
5,582,513	5,257,016	4,913,785	4,751,357	4,532,719	4,194,620	3,842,493
\$ 6,410,302	\$ 5,582,512	\$ 5,257,016	\$ 4,913,785	\$ 4,751,357	\$ 4,532,719	\$ 4,194,620
\$ 119,869	\$ 111,503	\$ 103,917	\$ 98,844	\$ 100,247	\$ 94,587	\$ 92,006
104,885	97,564	90,926	89,276	93,053	88,283	85,888
594,841	819,914	(96,409)	667,700	321,988	(63,878)	270,078
(248,086)	(257,625)	(245,545)	(292,228)	(212,828)	(144,401)	(129,696)
(4,627)	(4,388)	(4,010)	(3,421)	(3,495)	(3,129)	(3,230)
(2,320)	(940)	(994)	(1,427)	(48,926)	16,236	6,104
\$ 564,562	\$ 766,028	\$ (152,115)	\$ 558,744	\$ 250,039	\$ (12,302)	\$ 321,150
5,758,511	4,992,482	5,144,597	4,585,854	4,335,813	4,348,116	4,026,966
\$ 6,323,073	\$ 5,758,510	\$ 4,992,482	\$ 5,144,598	\$ 4,585,852	\$ 4,335,814	\$ 4,348,116
\$ 87,229	\$ (175,998)	\$ 264,534	\$ (230,813)	\$ 165,505	\$ 196,905	\$ (153,496)
98.64%	103.15%	94.97%	104.70%	96.52%	95.66%	103.66%
\$ 1,498,361	\$ 1,393,776	\$ 1,298,938	\$ 1,275,369	\$ 1,329,335	\$ 1,261,181	\$ 1,218,399
5.82%	(12.63%)	20.37%	(18.10%)	12.45%	15.61%	(12.60%)

CONCHO COUNTY, TEXAS  
SCHEDULE OF CONTRIBUTIONS  
TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM  
FOR THE FISCAL YEAR 2024

	2024	2023	2022
Actuarially Determined Contribution	\$ 140,716	\$ 162,436	\$ 116,469
Contributions in Relation to the Actuarially Determined Contributions	311,058	162,436	128,322
Contribution Deficiency (Excess)	\$ (170,342)	\$ -	\$ (11,853)
Covered Employee Payroll	\$ 1,610,029	\$ 1,651,922	\$ 1,565,449
Contributions as a Percentage of Covered Employee Payroll	19.30%	9.80%	8.20%

Note: GASB Codification, Vol. 2, P20.146 requires that the data in this schedule be presented as of the governmental entity's respective fiscal years as opposed to the time periods covered by the measurement dates ending December 31 for the respective fiscal years.

	2021	2020	2019	2018	2017	2016	2015
\$	112,677	\$ 98,958	\$ 102,486	\$ 98,203	\$ 95,047	\$ 92,318	\$ 90,283
	119,869	111,503	103,917	98,844	100,247	94,587	(92,006)
\$	(7,192)	\$ (12,545)	\$ (1,431)	\$ (641)	\$ (5,200)	\$ (2,269)	\$ (1,723)
\$	1,498,361	\$ 1,393,776	\$ 1,298,938	\$ 1,275,369	\$ 1,329,335	\$ 1,261,181	\$ 1,218,399
	8.00%	8.00%	8.00%	7.80%	7.50%	7.50%	7.60%

CONCHO COUNTY, TEXAS  
NOTES TO THE SCHEDULE OF CONTRIBUTIONS  
SEPTEMBER 30, 2024

**Valuation Date:** Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	11.0 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	<p>2015: New inflation, mortality and other assumptions were reflected.</p> <p>2017: New mortality assumptions were reflected.</p> <p>2019: New inflation, mortality and other assumptions were reflected.</p> <p>2022: Net investment return and inflation assumptions were reflected.</p>
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	<p>2015: No changes in plan provisions were reflected in the Schedule.</p> <p>2016: No changes in plan provisions were reflected in the Schedule.</p> <p>2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.</p> <p>2018: No changes in plan provisions were reflected in the Schedule.</p> <p>2019: No changes in plan provisions were reflected in the Schedule.</p> <p>2020: No changes in plan provisions were reflected in the Schedule.</p> <p>2021: No changes in plan provisions were reflected in the Schedule.</p> <p>2022: No changes in plan provisions were reflected in the Schedule.</p> <p>2023: No changes in plan provisions were reflected in the Schedule.</p>

\* Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.

## COMBINING STATEMENTS

CONCHO COUNTY, TEXAS  
 COMBINING BALANCE SHEET- MODIFIED CASH BASIS  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2024

	SRB Bond Fund	Sheriff Seizure- Forfeiture	Sheriff Federal Seizure	Lateral Road Fund
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments - Current	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted Fund Balance:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted Fund Balance	-	-	-	-
<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.



Grants Fund	County Clerk Records Management	Law Library Fund	LEOSE-Sheriff Fund	LEOSE-Constable Fund	Subdivision Fund	Co Attorney Hot Check Fund	Vital Statistics Fund
\$ 46,408	\$ 66,758	\$ 7,485	\$ 4,375	\$ 5,265	\$ 2,342	\$ 6,539	\$ 4,920
426,842	-	-	-	-	-	-	-
<u>\$ 473,250</u>	<u>\$ 66,758</u>	<u>\$ 7,485</u>	<u>\$ 4,375</u>	<u>\$ 5,265</u>	<u>\$ 2,342</u>	<u>\$ 6,539</u>	<u>\$ 4,920</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
473,250	-	-	-	-	-	-	-
-	66,758	7,485	4,375	5,265	2,342	6,539	4,920
<u>473,250</u>	<u>66,758</u>	<u>7,485</u>	<u>4,375</u>	<u>5,265</u>	<u>2,342</u>	<u>6,539</u>	<u>4,920</u>
<u>\$ 473,250</u>	<u>\$ 66,758</u>	<u>\$ 7,485</u>	<u>\$ 4,375</u>	<u>\$ 5,265</u>	<u>\$ 2,342</u>	<u>\$ 6,539</u>	<u>\$ 4,920</u>

CONCHO COUNTY, TEXAS  
 COMBINING BALANCE SHEET- MODIFIED CASH BASIS  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2024

	Technology County Clerk	Technology District Clerk	Technology Justice of the Peace	Family Protective Fund
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 17	\$ 1,690	\$ 19,561	\$ 8,523
Investments - Current	-	-	-	-
Total Assets	<u>\$ 17</u>	<u>\$ 1,690</u>	<u>\$ 19,561</u>	<u>\$ 8,523</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted Fund Balance:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted Fund Balance	17	1,690	19,561	8,523
Total Fund Balances	<u>17</u>	<u>1,690</u>	<u>19,561</u>	<u>8,523</u>
Total Liabilities and Fund Balances	<u>\$ 17</u>	<u>\$ 1,690</u>	<u>\$ 19,561</u>	<u>\$ 8,523</u>

The notes to the financial statements are an integral part of this statement.

Probate Judge Continuing Education Fd	County Court Records Preservation	District Clrk Records Management	Courthouse Security Fund	Clerk-Tech Digital Imaging Fund	Elections Admin Fund	County Records Preservation	District Clrk Records Preservation
\$ 10,201	\$ 1,611	\$ -	\$ 14,760	\$ 2,065	\$ 8,908	\$ 8,643	\$ 1,140
-	-	-	35,002	-	-	-	-
<u>\$ 10,201</u>	<u>\$ 1,611</u>	<u>\$ -</u>	<u>\$ 49,762</u>	<u>\$ 2,065</u>	<u>\$ 8,908</u>	<u>\$ 8,643</u>	<u>\$ 1,140</u>
\$ -	\$ -	\$ 224	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	224	-	-	-	-	-
-	-	-	-	-	-	-	-
10,201	1,611	(224)	49,762	2,065	8,908	8,643	1,140
<u>10,201</u>	<u>1,611</u>	<u>(224)</u>	<u>49,762</u>	<u>2,065</u>	<u>8,908</u>	<u>8,643</u>	<u>1,140</u>
<u>\$ 10,201</u>	<u>\$ 1,611</u>	<u>\$ -</u>	<u>\$ 49,762</u>	<u>\$ 2,065</u>	<u>\$ 8,908</u>	<u>\$ 8,643</u>	<u>\$ 1,140</u>

CONCHO COUNTY, TEXAS  
 COMBINING BALANCE SHEET- MODIFIED CASH BASIS  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2024

	County Clerk Records Preservation	Probate Guardianship Held Fund	Court Records Management Preservation	County Records Preservation
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,370	\$ 1,825	\$ 2,574	\$ 1,576
Investments - Current	-	-	-	-
Total Assets	<u>\$ 1,370</u>	<u>\$ 1,825</u>	<u>\$ 2,574</u>	<u>\$ 1,576</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted Fund Balance:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted Fund Balance	1,370	1,825	2,574	1,576
Total Fund Balances	<u>1,370</u>	<u>1,825</u>	<u>2,574</u>	<u>1,576</u>
Total Liabilities and Fund Balances	<u>\$ 1,370</u>	<u>\$ 1,825</u>	<u>\$ 2,574</u>	<u>\$ 1,576</u>

The notes to the financial statements are an integral part of this statement.

Pretrial Intervention Program	Sheriff Impound Fund	Sheriff Estrays Fund	District Clerk Interpreter	Total Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
\$ 5,965	\$ 2,074	\$ 6,606	\$ 615	\$ 243,816	\$ 243,816
-	-	-	-	461,844	461,844
<u>\$ 5,965</u>	<u>\$ 2,074</u>	<u>\$ 6,606</u>	<u>\$ 615</u>	<u>\$ 705,660</u>	<u>\$ 705,660</u>
\$ -	\$ -	\$ -	\$ -	\$ 224	\$ 224
-	-	-	-	224	224
-	-	-	-	473,250	473,250
5,965	2,074	6,606	615	232,186	232,186
<u>5,965</u>	<u>2,074</u>	<u>6,606</u>	<u>615</u>	<u>705,436</u>	<u>705,436</u>
<u>\$ 5,965</u>	<u>\$ 2,074</u>	<u>\$ 6,606</u>	<u>\$ 615</u>	<u>\$ 705,660</u>	<u>\$ 705,660</u>

CONCHOCOUNTY, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - MODIFIED CASH BASIS - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	SRB Bond Fund	Sheriff Seizure- Forfeiture	Sheriff Federal Seizure	Lateral Road Fund
<b>RECEIPTS:</b>				
Intergovernmental Revenue and Grants	\$ -	\$ -	\$ -	\$ 14,832
Charges for Services	-	-	-	-
Investment Earnings	-	-	-	-
Other Revenue	-	-	-	-
Total Receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,832</u>
<b>DISBURSEMENTS:</b>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works:				
Road and Bridge	-	-	-	14,832
Debt Service:				
Principal on Debt	-	-	-	-
Interest on Debt	-	-	-	-
Total Disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,832</u>
Excess (Deficiency) of Receipts Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Cash Basis Fund Balance	-	-	-	-
Cash Basis Fund Balance - October 1	-	-	-	-
Prior Period Adjustment	-	-	-	-
Cash Basis Fund Balance - September 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Grants Fund	County Clerk Records Management	Law Library Fund	LEOSE-Sheriff Fund	LEOSE-Constable Fund	Subdivision Fund	Co Attorney Hot Check Fund	Vital Statistics Fund
\$ 99,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	5,945	1,855	2,728	1,437	-	-	390
18,688	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>117,843</u>	<u>5,945</u>	<u>1,855</u>	<u>2,728</u>	<u>1,437</u>	<u>-</u>	<u>-</u>	<u>390</u>
99,155	38,592	-	-	1,765	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>99,155</u>	<u>38,592</u>	<u>-</u>	<u>-</u>	<u>1,765</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>18,688</u>	<u>(32,647)</u>	<u>1,855</u>	<u>2,728</u>	<u>(328)</u>	<u>-</u>	<u>-</u>	<u>390</u>
-	(1,626)	-	-	-	-	-	-
-	(1,626)	-	-	-	-	-	-
18,688	(34,273)	1,855	2,728	(328)	-	-	390
454,562	59,031	5,630	1,647	5,593	2,342	6,539	4,530
-	42,000	-	-	-	-	-	-
<u>\$ 473,250</u>	<u>\$ 66,758</u>	<u>\$ 7,485</u>	<u>\$ 4,375</u>	<u>\$ 5,265</u>	<u>\$ 2,342</u>	<u>\$ 6,539</u>	<u>\$ 4,920</u>

CONCHO COUNTY, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - MODIFIED CASH BASIS - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Technology County Clerk	Technology District Clerk	Technology Justice of the Peace	Family Protective Fund
<b>RECEIPTS:</b>				
Intergovernmental Revenue and Grants	\$ -	\$ -	\$ -	\$ -
Charges for Services	17	46	7,078	-
Investment Earnings	-	-	-	-
Other Revenue	-	-	-	-
Total Receipts	<u>17</u>	<u>46</u>	<u>7,078</u>	<u>-</u>
<b>DISBURSEMENTS:</b>				
Current:				
General Government	-	11	6,475	-
Public Safety	-	-	-	-
Public Works:				
Road and Bridge	-	-	-	-
Debt Service:				
Principal on Debt	-	-	-	-
Interest on Debt	-	-	-	-
Total Disbursements	<u>-</u>	<u>11</u>	<u>6,475</u>	<u>-</u>
Excess (Deficiency) of Receipts Over (Under) Expenditures	<u>17</u>	<u>35</u>	<u>603</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers Out	-	(77)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(77)</u>	<u>-</u>	<u>-</u>
Net Change in Cash Basis Fund Balance	17	(42)	603	-
Cash Basis Fund Balance - October 1	-	1,732	18,958	8,523
Prior Period Adjustment	-	-	-	-
Cash Basis Fund Balance - September 30 (Ending)	<u>\$ 17</u>	<u>\$ 1,690</u>	<u>\$ 19,561</u>	<u>\$ 8,523</u>

The notes to the financial statements are an integral part of this statement.



Probate Judge Continuing Education Fd	County Court Records Preservation	District Clrk Records Management	Courthouse Security Fund	Clerk-Tech Digital Imaging Fund	Elections Admin Fund	County Records Preservation	District Clrk Records Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
104	141	30	9,943	1,150	-	5,885	-
-	-	-	1,166	-	-	-	-
-	-	-	-	-	-	-	-
<u>104</u>	<u>141</u>	<u>30</u>	<u>11,109</u>	<u>1,150</u>	<u>-</u>	<u>5,885</u>	<u>-</u>
-	-	254	360	-	1,020	2,217	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	254	360	-	1,020	2,217	-
<u>104</u>	<u>141</u>	<u>(224)</u>	<u>10,749</u>	<u>1,150</u>	<u>(1,020)</u>	<u>3,668</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
104	141	(224)	10,749	1,150	(1,020)	3,668	-
10,097	1,470	-	39,013	4,915	9,928	34,975	9,140
-	-	-	-	(4,000)	-	(30,000)	(8,000)
<u>\$ 10,201</u>	<u>\$ 1,611</u>	<u>\$ (224)</u>	<u>\$ 49,762</u>	<u>\$ 2,065</u>	<u>\$ 8,908</u>	<u>\$ 8,643</u>	<u>\$ 1,140</u>

CONCHO COUNTY, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - MODIFIED CASH BASIS - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	County Clerk Records Preservation	Probate Guardianship Held Fund	Court Records Management Preservation	County Records Preservation
<b>RECEIPTS:</b>				
Intergovernmental Revenue and Grants	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	325	1,550	10
Investment Earnings	-	-	-	-
Other Revenue	-	-	-	-
Total Receipts	-	325	1,550	10
<b>DISBURSEMENTS:</b>				
Current:				
General Government	-	-	1,130	569
Public Safety	-	-	-	-
Public Works:				
Road and Bridge	-	-	-	-
Debt Service:				
Principal on Debt	-	-	1,175	-
Interest on Debt	-	-	164	-
Total Disbursements	-	-	2,469	569
Excess (Deficiency) of Receipts Over (Under) Expenditures	-	325	(919)	(559)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Cash Basis Fund Balance	-	325	(919)	(559)
Cash Basis Fund Balance - October 1	1,370	1,500	3,493	2,135
Prior Period Adjustment	-	-	-	-
Cash Basis Fund Balance - September 30 (Ending)	\$ 1,370	\$ 1,825	\$ 2,574	\$ 1,576

The notes to the financial statements are an integral part of this statement.

Pretrial Intervention Program	Sheriff Impound Fund	Sheriff Estrays Fund	District Clerk Interpreter	Total Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 113,987	\$ 113,987
1,000	6,582	-	-	46,216	46,216
-	-	-	-	19,854	19,854
-	-	3,878	475	4,353	4,353
<u>1,000</u>	<u>6,582</u>	<u>3,878</u>	<u>475</u>	<u>184,410</u>	<u>184,410</u>
949	-	-	-	152,497	152,497
-	6,465	1,443	-	7,908	7,908
-	-	-	-	14,832	14,832
-	-	-	-	1,175	1,175
-	-	-	-	164	164
<u>949</u>	<u>6,465</u>	<u>1,443</u>	<u>-</u>	<u>176,576</u>	<u>176,576</u>
<u>51</u>	<u>117</u>	<u>2,435</u>	<u>475</u>	<u>7,834</u>	<u>7,834</u>
-	-	-	-	(1,703)	(1,703)
-	-	-	-	(1,703)	(1,703)
51	117	2,435	475	6,131	6,131
5,914	1,957	4,171	140	699,305	699,305
-	-	-	-	-	-
<u>\$ 5,965</u>	<u>\$ 2,074</u>	<u>\$ 6,606</u>	<u>\$ 615</u>	<u>\$ 705,436</u>	<u>\$ 705,436</u>

CONCHO COUNTY, TEXAS  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 MODIFIED CASH BASIS- CUSTODIAL FUNDS  
 SEPTEMBER 30, 2024

	State Fines & Fees Fund	Historical Commission Fund	CCP Fund	Officials' Fee Accounts	Total Custodial Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 52,469	\$ 6,480	\$ 67	\$ 48,581	\$ 107,597
Total Assets	<u>\$ 52,469</u>	<u>\$ 6,480</u>	<u>\$ 67</u>	<u>\$ 48,581</u>	<u>\$ 107,597</u>
<b>NET POSITION</b>					
Restricted for Other Purposes	52,469	6,480	67	48,581	107,597
Total Net Position	<u>\$ 52,469</u>	<u>\$ 6,480</u>	<u>\$ 67</u>	<u>\$ 48,581</u>	<u>\$ 107,597</u>

The notes to the financial statements are an integral part of this statement.

CONCHO COUNTY, TEXAS  
 COMBINING STATEMENT OF ADDITIONS, DEDUCTIONS AND CHANGES IN NET POSITION  
 MODIFIED CASH BASIS- CUSTODIAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	State Fines & Fees Fund	Historical Commission Fund	CCP Fund	Officials' Fee Accounts	Total Custodial Funds
<b>ADDITIONS:</b>					
Contributions & Donations from Private	\$ -	\$ -	\$ 95	\$ -	\$ 95
Other Revenue	180,856	80	-	859,872	1,040,808
Total Additions	180,856	80	95	859,872	1,040,903
<b>DEDUCTIONS:</b>					
Other Operating Costs	162,655	-	119	1,076,567	1,239,341
Total Deductions	162,655	-	119	1,076,567	1,239,341
Change in Net Position	18,201	80	(24)	(216,695)	(198,438)
Total Net Position - October 1 (Beginning)	34,268	6,400	91	265,276	306,035
Total Net Position - September 30 (Ending)	\$ 52,469	\$ 6,480	\$ 67	\$ 48,581	\$ 107,597

The notes to the financial statements are an integral part of this statement.